
IWC PIONEERS SWISS LUXURY WATCH SUSTAINABILITY REPORTING IN ACCORDANCE WITH GRI STANDARDS

Schaffhausen, 16 April 2018 – IWC Schaffhausen is the first Swiss luxury watch brand to publish a sustainability report utilizing the global best-practice standards of the Global Reporting Initiative (GRI). Further reinforcing its commitment to the UN Sustainable Development Goals, IWC has set clear targets for 2020 that address sustainability.

A NEW ERA OF BIENNIAL REPORTING

Economic growth, using renewable energy and maintaining a commitment to social responsibility have formed the foundation of IWC's mission right from the very beginning, and sustainable business practices are deeply rooted in the company's philosophy. The standards established by the GRI are the first and most widely adopted global standards for sustainability reporting, providing a trusted reference for policymakers and regulators worldwide. They offer detailed guidance and metrics at an international level to help organizations publish sustainability reports and disclosures that are meaningful to stakeholders. "We strive to create long-term value for both our business and society while preserving our heritage of quality, craftsmanship and innovation. By publishing our first sustainability report in accordance with the GRI's global best-practice standards, we are taking a pioneering step in the Swiss luxury watch industry by closely measuring and actively managing our progress. We are committed to demonstrating transparency and accountability regarding the impact of our business on the economy, the environment and society. Together with our stakeholders, we want to steadily work towards achieving our own targets and supporting the UN Sustainable Development Goals," explains Christoph Grainger-Herr, CEO of IWC Schaffhausen.

THE FUTURE OF SUSTAINABILITY AT IWC

IWC's 2018 Sustainability Report reaffirms the company's commitment to driving positive change and its vision of leading the way in the luxury watch segment by producing timepieces of the highest quality sustainably and profitably. This includes working together with customers, colleagues, business partners and the wider community to create long-term social and environmental value for society while staying growth-oriented.

Looking back to its founding values and forward to a resilient future, IWC has established a clear set of 2020 targets compared to a 2017 baseline, including:

- Reducing the volume and weight of primary packaging by 30 per cent
- Doubling the percentage of women in management positions
- Reducing greenhouse-gas emissions by 10 per cent
- Achieving Responsible Jewellery Council (RJC) Code of Practices recertification, which has been held since 2014

"We believe that sustainable business practices help us to deliver top-line growth and bottom-line results, and miti-

gate risk. By reporting our progress biannually against measurable targets that are closely aligned with the priorities of our key stakeholders and the UN Sustainable Development Goals, we are delivering against our potential for improvement with a sharper and more informed focus on the issues that matter most," adds Franziska Gsell, Chief Marketing Officer and Sustainability Committee Chair at IWC Schaffhausen.

INTERNATIONALLY RECOGNIZED FOR RESPONSIBLE BUSINESS PRACTICES

- Recipient of the bronze award in sustainability from the 2017 International CSR Excellence Awards
- Holder of the Positive Luxury Butterfly Mark since 2013
- Certified in accordance with the RJC Code of Practices since 2014
- Winner of the CFI.co Award for Best CSR, Switzerland, 2014
- Recipient of the Walpole Award for Excellence in Corporate Social Responsibility in 2012

IWC SCHAFFHAUSEN

With a clear focus on technology and development, the Swiss watch manufacturer IWC Schaffhausen has been producing timepieces of lasting value since 1868. The company has gained an international reputation based on a passion for innovative solutions and technical ingenuity. One of the world's leading brands in the luxury watch segment, IWC crafts masterpieces of haute horlogerie at their finest, combining supreme precision with exclusive design. As an ecologically and socially responsible company, IWC is committed to sustainable production, supports institutions around the globe in their work with children and young people, and maintains partnerships with organizations dedicated to climate and environmental protection.

DOWNLOADS

The 2018 Sustainability Report from IWC Schaffhausen can be downloaded free of charge from press.iwc.com

FURTHER INFORMATION

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